



Intelligentsia Consultancy SPC

The period spanning the last decade has posed unique challenges to Financial Institutions [FI's], holding companies and corporations, the world over, on the Risk Management and Strategy fronts. In 2004, the second Basel Accord was formally launched. This had significant repercussions on Risk Management infrastructures, and processes at FI's. Almost three years later, and as FI's were implementing the necessary Risk Frameworks to comply with Basel II, the Global Financial Crisis began unfolding in mid 2007, with the onset of Sub-Prime, the Credit Crunch, and their subsequent chapters. This has had even more dramatic repercussions on Risk Management, and Business Strategy at FI's, as well as at Large Corporations, across the globe, as it spurred the issuance of Basel III, and the need to manage in a less liquid less leveraged environment. The Crisis has driven home the importance of going beyond superficial compliance with best practice risk management principles and processes towards embedding such processes within all levels of institutional decision making. This means setting the tone at the top (Board of Directors and Senior Management), and incorporating Risk considerations into the core of Business Strategy, such that Risk processes manifestly influence organizational culture, through effective checks and balances, at all levels of the organization, while generating sustainable value added.

Amidst this challenging environment, Intelligentsia Consultancy sees that there is a fast growing need for specialized Risk and Strategy advice, in the Gulf region, that is responsive to the above imperatives, while at the same time remaining attuned to the Gulf environment, for FI's and Large Corporations.

Intelligentsia Consultancy's service offering includes Risk Appetite, Risk Governance, and Risk Strategy formulation, and review, to ensure adequacy of support to, and incorporation into, Business Strategy, at Gulf FI's, holding companies and Large Corporations. Intelligentsia Consultancy can also assist with the review of Risk processes, staffing, and organization structures to ensure effective management of major risks, with an eye towards sustainability of performance.

Intelligentsia Consultancy was founded in December 2008 (as Developed Solutions Consultancy originally) by Riyadh Al-Dughaiter, a well recognized senior banking risk expert in the Gulf region. Riyadh's career spans two decades of risk, investment and international banking exposure at major Gulf institutions, with significant international networks. He is a frequently invited speaker at conferences on Risk Management in the Gulf, and is a former member of the Institute of International Finance's (IIF) Steering Committee on Regulatory Capital in Washington DC. He has sat on the boards, audit committees, and risk committees of a number of regional and international banks, and companies. Riyadh adopts a holistic approach towards risk management building upon his expertise in both line and risk roles at major institutions. He is currently the Principal Consultant at Intelligentsia Consultancy.

Intelligentsia Consultancy is affiliated with a network of international risk consultancies, in areas such as Governance, Credit Risk, Market Risk, and Operational Risk. Depending on the scope of assigned mandates Intelligentsia Consultancy will provide risk reviews, and recommend and/or help implement solutions, suited to the particular needs of the Bank or Corporation in the Gulf

region, either on a sole mandate basis, or in tandem with affiliated providers, as appropriate for the situation at hand.

Intelligentsia Consultancy's founder has also been requested, from time to time, to act as an independent expert director on boards or audit committees, or to provide training and awareness sessions on Basel II to Bank Boards.

If you are interested in discussing your risk management and/or strategy needs with Intelligentsia Consultancy, kindly reach us at the following coordinates.

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